

United States Bankruptcy Court
Eastern District of Virginia

In re CIRCUIT CITY STORES, INC. et al.

Case No. 08-35653 (KRH)

Chapter 11

Court ID (court use only) _____

NOTICE OF TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. §1111 (a). Transferee hereby gives notice pursuant to Rule 3001(e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this notice.

Contrarian Funds, LLC

Name of Transferee

Name and Address where notices to transferee
should be sent

Contrarian Funds, LLC

411 West Putnam Ave., Ste. 425
Greenwich, CT 06830
Attn: Alisa Mumola
Phone 203-862-8211

Sennheiser Electronic Corp.

Name of Transferor

Name and Current Address of Transferor

Sennheiser Electronic Corp.

1 Enterprise Drive
Old Lyme, CT 06371

Claim No. 11571 for \$400,000.00 (General Unsecured Claim-Allowed)
Claim No. 13129 for \$150,000.00 (Administrative Expense Claim-Allowed)

I declare under penalty of perjury that the information provided in this notice
is true and correct to the best of my knowledge and belief.

By: _____/s/ **Alisa Mumola** _____
Transferee/Transferee's Agent

Date: _____ June 2, 2010 _____

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. § 152 & 3571.

EVIDENCE OF TRANSFER OF CLAIM

SENNHEISER ELECTRONIC CORP., a privately held corporation, its successors and assigns (collectively, "Assignor"), pursuant to that certain Transfer of Claim Agreement dated June 1, 2010, has hereby absolutely and unconditionally sold, transferred and assigned to Contrarian Funds, LLC its successors and assigns (collectively, "Assignee") the general unsecured claim and administrative expense claim (the "Claims"), in the principal amounts listed on Schedule A attached hereto, against the Debtor listed on Schedule A attached hereto, (the "Debtor") in the bankruptcy proceedings (the "Proceedings") in the United States Bankruptcy Court for the Eastern District of Virginia, case no. listed on Schedule A attached hereto or any other court with jurisdiction over such proceedings.

Assignor hereby waives any notice or hearing requirements imposed by Rule 3001 of the Bankruptcy Rules, and stipulates that an order may be entered recognizing the assignment of these Claims as an unconditional assignment and Assignee as the valid owner of the Claims.

IN WITNESS WHEREOF, Assignor has duly executed this Evidence of Transfer of Claim by its duly authorized representative this 1st day of June 2010.

(Assignor)

SENNHEISER ELECTRONIC CORP.

By: Mark Amos

Name: MARK F. Amos

Title: Credit Mgr.

(Assignee)

CONTRARIAN FUNDS, LLC

By: Contrarian Capital Management, L.L.C.,
as manager

By: John

Name: John Bauer

Title: Member

(Assignor)

WITNESS:

By: Debbie Tolla-Carlinu

Name: Debbie Tolla-Carlinu

Title: Director of Human Resources.

Schedule A
SENNHEISER ELECTRONIC CORP.

Debtor	Case Number	Claim Type	Claim No.	Proof of Claim Amt	Allowed Amount
Circuit City Stores, Inc.	08-35653	General Unsecured	11571	714,200.08	400,000.00
Circuit City Stores, Inc.	08-36553	Administrative Expense	13129	269,417.40	150,000.00

Initials: 
Seller _____
Buyer _____